



**COUNTY OF LOS ANGELES**  
**TREASURER AND TAX COLLECTOR**  
KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 437  
LOS ANGELES, CA 90012



**MARK J. SALADINO**  
TREASURER AND TAX COLLECTOR

**ADOPTED**

BOARD OF SUPERVISORS  
COUNTY OF LOS ANGELES

September 07, 2010

#11 SEPTEMBER 7, 2010

The Honorable Board of Supervisors  
County of Los Angeles  
383 Kenneth Hahn Hall of Administration  
500 West Temple Street  
Los Angeles, California 90012

*Sachi A. Hamai*  
SACHI A. HAMAI  
EXECUTIVE OFFICER

Dear Supervisors:

**TRANSFER OF UNCLAIMED PROPERTY TAX OVERPAYMENTS  
TO THE COUNTY GENERAL FUND  
(ALL DISTRICTS) (3 VOTES)**

**SUBJECT**

This letter requests Board approval to transfer unclaimed property tax overpayments to the County's General Fund.

**IT IS RECOMMENDED THAT YOUR BOARD:**

Authorize the Treasurer and Tax Collector (TTC) to transfer to the County's General Fund a total of \$2.25 million, for Fiscal Year (FY) 2004-2005, unclaimed secured property tax overpayments, to be recognized as revenue in FY 2009-2010.

**PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION**

Unclaimed Property Tax Overpayments

Revenue and Taxation Code Section 5102 authorizes the Board of Supervisors to transfer to the County's General Fund any property tax overpayments for which refunds are permissible and for which a claim for refund has not been filed within four years of payment.

When overpayments or double payments occur, the TTC attempts to identify the person making the payment and refund them accordingly. If the TTC is unable to identify the person making the payment, a notification is sent to the assessee of record indicating that a claim for refund can be filed with the TTC.

Through these efforts, the TTC was able to successfully refund approximately 98 percent of all the overpayments or double payments received in this fiscal year.

All unclaimed funds are maintained for a minimum of four years during which time claims for refunds are received, validated, and processed. These unclaimed funds totaling \$2.25 million represent less than one-tenth of 1 percent of all tax payments received in this fiscal year.

Implementation of Strategic Plan Goals

This action supports the County's Strategic Plan Goal of Fiscal Responsibility.

### **FISCAL IMPACT/FINANCING**

This request provides for the transfer of \$2.25 million to the County's General Fund, for which an accrual has been established in order to recognize this revenue in FY 2009 2010.

### **FACTS AND PROVISIONS/LEGAL REQUIREMENTS**

Not applicable.

### **IMPACT ON CURRENT SERVICES (OR PROJECTS)**

There is no impact on current services.

### **CONCLUSION**

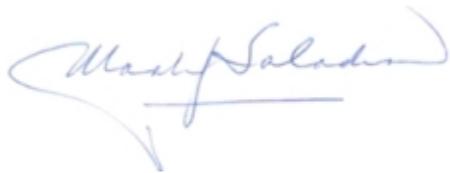
Upon approval, please return the adopted, stamped Board Letter to my office for further processing.

The Honorable Board of Supervisors

9/7/2010

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Respectfully submitted,

A handwritten signature in blue ink, reading "Mark J. Saladino". The signature is written in a cursive style with a horizontal line underneath the name.

MARK J. SALADINO

Treasurer and Tax Collector

MJS:JK:NI:EBG:rkw

c: Chief Executive Officer  
County Counsel  
Auditor-Controller